



**Neighborhood Improvement  
Development Corporation**  
*In partnership with the City of Milwaukee*

City of Milwaukee

## Lindsay Heights TID Loan Fund

### How do I apply?

Applications are available online at <http://city.milwaukee.gov/NIDC> or by calling NIDC at (414) 286-5608. Applications can be dropped off in-person or mailed to:

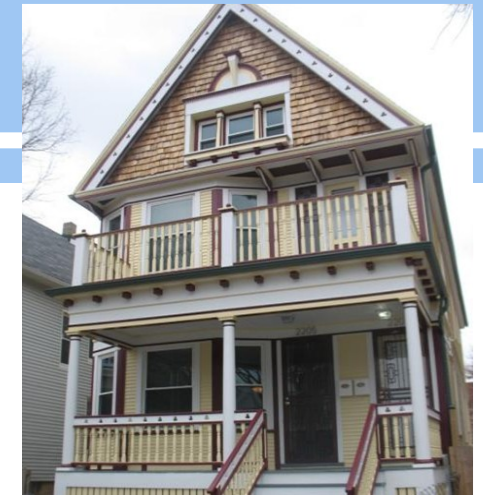
**Neighborhood Improvement Development Corp.**  
809 N Broadway, Milwaukee, WI 53202.

From February 1, 2014 – July 31, 2014, NIDC will only accept Lindsay Heights TID applications from owner occupant residents 62 years or older, or residents who are applying to use the TID loan to address emergency repair items.



### For More Information:

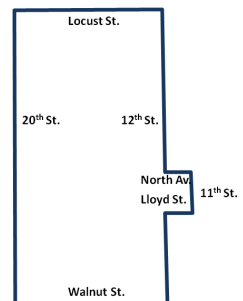
**Neighborhood Improvement Development Corp.**  
Call: (414) 286-5608  
Visit: 809 North Broadway, 3rd Floor  
Milwaukee, WI 53202-3617  
Website: <http://city.milwaukee.gov/nidc>



**The Lindsay Heights TID Loan Fund provides Lindsay Heights residents with forgivable loans of up to \$10,000 to make needed exterior repairs.**

### Boundaries:

(Note: Homes on opposite sides of boundary streets are not in TID area)



# Lindsay Heights TID Forgivable Loan Program

## Who is Eligible?

Owners who occupy their property and rental property owners are eligible to apply. **Rental property owners must also be residents of the TID to be eligible.** From February 1, 2014 – July 31, 2014, NIDC will only accept applications from owner occupant residents 62 years or older, or residents who are applying to use the TID loan to address emergency repair items (e.g. leaky roof, furnace or water heater not working, collapsed sewer lateral, or to correct other health or safety hazards).

## Income and Other

### Restrictions

There are no income restrictions for loan applicants, but applicants will have to verify their income for reporting purposes. All owners must be current with their property taxes and mortgages and have homeowners insurance to be eligible.

For rental properties, landlords must not have a negative history of building code violations with the Department of Neighborhood Services and must have completed landlord training prior to receiving a loan.



## Loan Terms

- The maximum TID loan is \$10,000.
- The term is 5 years.
- Loans are 0% interest, forgivable loans.
- If the owner complies with the terms of the loan, it will be fully forgiven after five years.
- Rental property owners must match Lindsay TID loans with their own funds on a dollar-for-dollar basis.
- Loan closing costs are \$150.

## What Work is Eligible?

The purpose of the TID funds is to make permanent exterior repairs that will benefit the homeowner *and the neighborhood*. TID funds pay for major exterior repairs to existing homes including:

- Roof Replacement
- Chimney Repairs
- Gutters and Downspouts
- Window and Door Replacement (Prime and Storm)
- Porch Replacement
- Siding and Cladding
- Exterior Painting
- Front Service Walks and Steps
- Permanent Front Yard Landscaping

Up to one-third of the maximum loan size (\$3,333) may be used to correct hazardous



conditions on the interior of the property such as heating, plumbing, electrical, lead or structural hazards.

TID loans are not intended for general remodeling or interior home improvements. Properties which previously received a Lindsay Heights TID loan are not eligible for additional funding.

